This information is applicable to the following programs:

**MBA College Park**

**Tuition:**

The following are tuition rates and fees for the 2023-2024 academic year.

<table>
<thead>
<tr>
<th>Program</th>
<th>Tuition:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>In-State</td>
</tr>
<tr>
<td></td>
<td>Out-of-State</td>
</tr>
</tbody>
</table>

**Tuition and fees are subject to change each academic year.**

*Courses taken at an Off-site campus (Baltimore, Rockville, DC) will be subject to a different tuition rate.*

**Fees:** Mandatory Fee*

(Per semester for any student taking College Park courses)

<table>
<thead>
<tr>
<th>Item</th>
<th>8 or Fewer Credits</th>
<th>&gt; 8 College Park Credits</th>
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</thead>
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<tr>
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<tr>
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</tr>
<tr>
<td>Student Counseling Center</td>
<td>$7.50</td>
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</tr>
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</table>

*See the Fee Breakdown below for details.

**MBA Association Fee**

(College Park MBA Students Only - Fall Semester)

$750.00

**International Student Fee**

(For all international students)

$125 per semester

**Student Health Insurance Plan (SHIP)**

Students are automatically enrolled in the Student Health Insurance Plan (SHIP) upon registering for classes and the premium fee will be billed to the student's account.

Students who do not complete the waiver by **September 30, 2023**, will be billed the premium fee accordingly. Please refer to SHIP information below to waive SHIP or purchase/enroll in SHIP.

**Fee Breakdown:**

The following is a breakdown of fees for any student taking one or more College Park courses.

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Fall 2023 Tuition
Published on Masters Programs Office (https://networth.rhsmith.umd.edu)

|$331.50$  |  $641.50$

Deadlines: If you are registered for class by:
- By July 25, 2023
- After July 26, 2023

Payment is due:
- August 20, 2023
- September 20, 2023

Billing & Payment:
Where can I view my bill online and make tuition payments?

- Fall 2023 bills will be generated in mid-July and are due by August 20th
- Go to The Office of Student Financial Services and Cashiering
- Choose "Make a Payment" and "Student Login"
  - Log-in using your Directory ID and Password
    - Payment can be made by Credit or Debit Card (2.85% processing fee), e-check, check, wire transfer or cash.
    - Sponsored students should use the 3rd party billing process.
- Follow instructions to make a payment
- Select instructions to view current activity or latest statement

Billing Explanation and Resources

Monthly Billing Statements are generated at the end of each month by the Office of Student Financial Services and Cashiering. This statement will show the status of your student account on the date in which your statement is generated. Students should utilize the "Student Account Inquiry" screen in Testudo to receive a live view of their bill. The Student Account Inquiry screen is a useful tool that allows students to view their account balance, especially when in between billing cycles.

Many students utilize employer benefits to help fund their education. Often employers require students to provide additional information to have their courses approved for reimbursement. Students can submit a copy of their Billing Statement, Unofficial Transcript or Certification of Enrollment with Course Schedule, and tuition information. If you would like to provide your employer with additional information, the Student Template can be used as a guide in explaining this process. Please note that this is for personal use and the contents within the cover letter is not affiliated with the University of Maryland or the Robert H. Smith School of Business.

Student Health Insurance Plan (SHIP)

Students are automatically enrolled in the Student Health Insurance Plan (SHIP) upon registering for classes and the premium fee will be billed to the student's account. Students who do not complete the waiver by September 30, 2023, will be billed the premium fee accordingly.

- I have existing insurance: Students who have existing insurance and want to be credited for the school health insurance must submit a waiver. Once approved, the insurance charge will be removed from the student account. Click here to waive SHIP

- I want to enroll in SHIP: Students who do not have existing insurance need to enroll in the school health plan. Charges will be assessed on the student account for this insurance. Click here to purchase/enroll SHIP

Terp Payment Plan

Student Financial Services and Cashiering has made enhancements to the Terp Payment Plan through their partnership with Nelnet. Nelnet is now the exclusive payment plan administration for the University of Maryland.

The Terp Payment Plan (TPP) at the University of Maryland allows you to spread your educational expenses in monthly installments over the academic year or by the semester. The enrollment fee is $45.00 per semester. Additional plan details are available at billpay.umd.edu/TPP.
TPP enrollment is open for online at https://billpay.umd.edu/TPP, or by phone by contacting Nelnet at 888-470-6014. At Nelnet you have 24/7 secure account access to:
* Set up and modify payment plan budgets
* Make online payments for your monthly installments
* View previous or upcoming scheduled payments

Once enrolled, you will be billed monthly by Nelnet in accordance with your payment plan schedule. You may pay online or automatic deductions from your checking or savings account, by mail or by credit card with a related processing fee. Please note that all payment plan payments must be made to Nelnet.

*Please note that if you make changes to your courses (add or drop) you are responsible for updating this information with Nelnet.

For all questions regarding payment setup, please contact Nelnet at 888-470-6014 Monday-Friday 8:00 a.m.-10:00 p.m. with any questions.

International Student Payment

The University of Maryland now has a third-party vendor, Flywire, as the official provider used for all international payments. We are no longer able to accept traditional wire transfers due to the increased fraudulent activity associated with them.

Third Party Sponsored Billing*

Often, students' employers will help cover the cost of education. When a private or government agency is paying any portion of your tuition and fees directly to the university and they are requesting a bill, students will utilize Third Party Sponsored Billing located within the Office of Student Financial Services and Cashiering.

There is no standard form. Some companies will write a letter, on business letterhead, stating what they are willing to pay. Others have a special form. Regardless of the format, all contracts or letters MUST include the following information in order to be processed:

- Student's name
- Student's account number (University ID)
- Specific charges and semesters the sponsor will pay
- Billing address required
- Name, signature and contact information of person authorizing the contract
- Purchase order and contact information of person authorizing the contract
- Purchase order number (for government contracts)

All documentation will need to be submitted to their office by email at thirdpartybilling@umd.edu(link sends e-mail) or by fax at (301) 314-7067.

*Information as outlined by the Office of Student Financial Services and Cashiering.

Financial Aid

Financial aid is provided to graduate students in the form of federal loans. Students who plan on using financial aid to help cover the costs of their education will need to complete the Free Application for Federal Student Aid (FAFSA) each October 1st.

Each form of aid has its own eligibility and application requirements. It is extremely important that incoming students investigate the details of their financial aid requirements early to avoid any missed deadlines. Please check each type of aid for specific dates.

The University of Maryland's Office of Financial Aid assists Smith MBA students with their financial aid concerns.
For general questions, please contact Smith Financials at smithfinancials@umd.edu.

Tuition Remission - University System of Maryland Institution

Students obtaining tuition remission from a University System of Maryland institution need to complete an application each semester that they wish to obtain tuition remission. Information about this can be found here.

Notes:
MBA students are charged on a per credit basis.

Any student coded as a non-resident will pay the out-of-state tuition rate and applicable College Park fees for courses taken at College Park, through Study Abroad and through external agreements (Consortium, Inter-Instituional, etc).

Global Business courses are subject to applicable tuition and program fees.

Students enrolled in College Park courses, study trips, study abroad and external agreements (Consortium, Inter-Institutional, etc.) will pay applicable College Park fees.

Smith MBA students taking UMD courses outside of the Smith School will now be subject to added per-credit differential tuition in addition to the base-rate tuition of those non-Smith courses.

For example:

A typical graduate level course that uses the university tuition rates would be charged the following:

$828.00 + $931.50 = $1,759.50 per credit - for Maryland Residents

$1,805.00 + $352.00 = $2,157.00 per credit - for Non-Residents

If a student is taking courses outside the business school, please contact smithfinancials@umd.edu to understand the tuition implications.

Tuition Remission for Students Holding GA/TA Positions:
The following is tuition remission information for the 2023-2024 academic year.

Students holding graduate assistantship positions within the University should note that the practice of awarding 5 credits of tuition remission does not apply to the MBA/MS Programs. Due to differential tuition, MBA students receive a tuition credit that is valued at the prevailing standard in-state per credit rate of $828*.

In the Fall and Spring, students on 10-12 hour graduate assistantship positions will receive a tuition credit of approximately $4,140.00 per semester (5 x $828.00).

All Graduate Assistants will be classified as in-state for tuition purposes.

Fee waivers associated with tuition remission do not apply to Robert H. Smith School of Business fees.

*Rates may change for the next academic year.

Source URL: https://networth.rhsmith.umd.edu smith/financial-information/fall-2023-tuition