Tuition:
The following are tuition rates and fees for the 2022-2023 academic year. Tuition rates for 2023-2024 will be released in July 2023.

MFin and MQF in College Park
In-State Resident
$1,630.64 (per credit)

MFin and MQF in College Park
Out-of-State Resident
$2,115.00 (per credit)

Tuition and fees are subject to change and annual increases. Although changes in fees are ordinarily announced in advance, the University reserves the right to make such changes without previous announcement.

Fees:
- MS Association Fee (MS Students Only - Fall and Spring Semesters) $80.00
- College Park Mandatory Fee* (Per semester for any student taking College Park courses)
  - 8 or Fewer Credits - $312.50
  - 9 or More Credits - $605.00
- International Student Fee (For all international students) $125 per semester

Fee Breakdown:
The following is a breakdown of fees for any student taking one or more College Park courses.

<table>
<thead>
<tr>
<th>Item</th>
<th>? 8 College Park credits</th>
<th>&gt; 8 College Park credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Athletics</td>
<td>$33.00</td>
<td>$66.50</td>
</tr>
<tr>
<td>Shuttle Bus</td>
<td>$63.50</td>
<td>$127.00</td>
</tr>
<tr>
<td>Student Union</td>
<td>$90.00</td>
<td>$179.50</td>
</tr>
<tr>
<td>Student Activities</td>
<td>$19.00</td>
<td>$19.00</td>
</tr>
<tr>
<td>Recreation Services</td>
<td>$103.00</td>
<td>$205.50</td>
</tr>
<tr>
<td>Student Counseling Center</td>
<td>$4.00</td>
<td>$7.50</td>
</tr>
<tr>
<td></td>
<td><strong>$312.50</strong></td>
<td><strong>$605.00</strong></td>
</tr>
</tbody>
</table>

Deadlines: If you are registered for class: Payment is due:
- By July 25, 2022
- After July 26, 2022
- August 20, 2022
- September 20, 2022

Billing & Payment:
Where can I view my bill online and make tuition payments?

- Fall 2022 bills will be generated in mid-December and are due by August 20th
- Go to The Office of Student Financial Services and Cashiering
- Choose "Make a Payment" and "Student Login"
Log-in using your Directory ID and Password
- Payment can be made by Credit or Debit Card (2.75% processing fee), e-check, check, wire transfer or cash.
- Sponsored students should use the 3rd party billing process.
- Follow instructions to make a payment
- Select View & Pay Accounts to view current activity or latest statement

Notes:
Tuition and fees are subject to change and annual increases.

MFIN & MQF students are charged on a per credit basis.

Any student coded as a non-resident will pay the out-of-state tuition rate for courses taken at College Park.

Study trips, study abroad and external agreements (Consortium, Inter-Institutional, etc.) classes are charged tuition based on the student's residency classification.

Students enrolled in College Park courses, study trips, study abroad and external agreements (Consortium, Inter-Institutional, etc.) will pay applicable College Park fees.

Smith MBA and Masters students taking UMD courses outside of the Smith School will now be subject to added per-credit differential tuition in addition to the base-rate tuition of those non-Smith courses.

For example:

A typical graduate level course that uses the university tuition rates would be charged the following:

$811.90 + $818.74 = $1,630.64 per credit - for Maryland Residents

$1,769.38 + $345.62 = $2,115 per credit - for Non-Residents

Tuition Remission for Students Holding GA/TA Positions:
The following is tuition remission information for the 2022-2023 academic year. Tuition rates & remission information for 2023-2024 will be released in July 2023.

Students holding graduate assistantship positions within the University should note that the practice of awarding 5 credits of tuition remission does not apply to the MBA/MS Programs. Due to differential tuition, Masters students receive a tuition credit that is valued at the prevailing standard in-state per credit rate of $811.90*.

In the Fall and Spring, students on 10-12 hour graduate assistantship positions will receive a tuition credit of approximately $4,059.50 per semester (5 x $811.90).

Graduate Assistants wishing to enroll in the winter will receive a tuition credit of $1,623.80 (2 x $811.90).

All Graduate Assistants will be classified as in-state for tuition purposes.

Fee waivers associated with tuition remission do not apply to Robert H. Smith School of Business fees.

*Rates may change for the next academic year.

Terp Payment Plan

Student Financial Services and Cashiering has made enhancements to the Terp Payment Plan through their partnership with Nelnet. Nelnet is now the exclusive payment plan administration for the University of Maryland.

The Terp Payment Plan (TPP) at the University of Maryland allows you to spread your educational expenses in monthly installments over the academic year or by the semester. The enrollment fee is $45.00 per semester. Additional plan details are available at billpay.umd.edu/TPP.
TPP enrollment is open for online at [https://billpay.umd.edu/TPP](https://billpay.umd.edu/TPP), or by phone by contacting Nelnet at 888-470-6014. At Nelnet you have 24/7 secure account access to:

* Set up and modify payment plan budgets
* Make online payments for your monthly installments
* View previous or upcoming scheduled payments

Once enrolled, you will be billed monthly by Nelnet in accordance with your payment plan schedule. You may pay online or automatic deductions from your checking or savings account, by mail or by credit card with a related processing fee. Please note that all payment plan payments must be made to Nelnet.

*Please note that if you make changes to your courses (add or drop) you are responsible for updating this information with Nelnet.

For all questions regarding payment setup, please contact Nelnet at 888-470-6014 Monday-Friday 8:00 a.m.-10:00 p.m. with any questions.

**Billing Explanation and Resources**

Monthly Billing Statements are generated at the end of each month by the Office of Student Financial Services and Cashiering. This statement will show the status of your student account on the date in which your statement is generated. Students should utilize the "Student Account Inquiry" screen in Testudo to receive a live view of their bill. The Student Account Inquiry screen is a useful tool that allows students to view their account balance, especially when in between billing cycles.

Many students utilize employer benefits to help fund their education. Often employers require students to provide additional information to have their courses approved for reimbursement. Students can submit a copy of their Billing Statement, Unofficial Transcript or Certification of Enrollment with Course Schedule, and tuition information. If you would like to provide your employer with additional information, the Student Template can be used as a guide in explaining this process. Please note that this is for personal use and the contents within the cover letter is not affiliated with the University of Maryland or the Robert H. Smith School of Business.

**Financial Aid**

Financial aid is provided to graduate students in the form of federal loans. Students who plan on using financial aid to help cover the costs of their education will need to complete the [Free Application for Federal Student Aid (FAFSA)](https://www.fafsa.gov) each October 1st.

Each form of aid has its own eligibility and application requirements. It is extremely important that incoming students investigate the details of their financial aid requirements early to avoid any missed deadlines. Please check each type of aid for specific dates.

The University of Maryland's [Office of Financial Aid](https://www.umd.edu/sms/financial-aid) assists Smith MBA students with their financial aid concerns.

For general questions please email smithfinancials@umd.edu and someone from the MPO team will assist you.